

EANS-Adhoc: KA Finanz AG /

Merger as notified through ad-hoc disclosure of 13/03/2015: Compensation and value of special rights

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Other issues
26/06/2015

KA Finanz AG (**KF**), referring to its ad-hoc disclosures dated 11/08/2014 and 13/03/2015, in which the partial sale of Kommunalkredit Austria AG (**KA**) and the preceding demerger of the entire business operations of KA (incl. all its subsidiaries) with parts of its assets and liabilities by way of a proportionate demerger into a newly incorporated company (**KA New**) were announced, as well as based on the decisions taken by the Supervisory Board today, 26/06/2015, notifies the following:

The Supervisory Board of KF, at its meeting today, adopted the following decisions:

- Merger of the part of KA remaining after the demerger (**KA Residual**) into KF;
- Compensation for the rights of holders of special rights under section 226 (3) Austrian Stock Corporation Act (*Aktiengesetz, AktG*) as follows:

ISIN Special right	Instrument	Nominal in EUR	Compensation in % of nominal
XS0284217709	Supplementary capital	7,583,000	0%
XS0270579856	Supplementary capital	18,957,500	0%

The implementation of the demerger and the merger, as described above, is subject to a number of conditions precedent and approvals to be granted by the General Meetings of KF and KA and by the competent bank regulators, the European Commission and other authorities.

ISIN:

AT0000441209; XS0140045302; XS0144772927; XS0185015541;
XS0257275098; XS0270579856; XS0279423775; XS0286975973;
XS0354530916

Stock exchanges:
Vienna, Luxembourg

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