

Ad-hoc Notification / 20 April 2010

Keyword: Result for the year 2009 / Supplementary capital / Loss sharing

KA Finanz AG

At a press briefing on 20 April 2010, KA Finanz AG will disclose its preliminary results for the year 2009, which show a loss according to Austrian GAAP of EUR 267 million.

In its ad-hoc notification of 17 November 2009, KA Finanz AG had already communicated that coupon payments on the supplementary capital and participation capital remaining with KA Finanz AG would presumably not be possible for a foreseeable period. Moreover, attention had already been drawn to the loss-sharing of participation capital of KA Finanz AG on the basis of the accounting rules under the New Austrian Company Code in the ad-hoc notification of 26 August 2009.

Besides the participation capital, the value of the supplementary capital issues specified below is materially impaired on account of the losses incurred to date (including 2009) and the loss-sharing nature of supplementary capital stipulated by the law. From today's point of view, the net loss incurred is not expected to be offset by future profits.

Moreover, the claim for repayment from the hybrid capital issued by Kommunalkredit Capital One Ltd. (Jersey) is linked to the value of the supplementary capital of KA Finanz AG held by the issuer on a pro-rata basis in the amount of 75.83% of the nominal value.

For further information on the preliminary results for the year 2009, please visit the homepage of KA Finanz AG.

Further information: German version

<http://www.kafinanz.at/DE/Investor%20Relations/Adhoc%20%20Pressemeldungen/Presse.aspx>

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Issuer: KA Finanz AG
Türkenstraße 9
1092 Wien
Österreich
Phone: +43/1/31 6 31-640
E-Mail: investorrelations@kafinanz.at
Internet: www.kafinanz.at

ISIN: AT0000329966
AT0000320890
XS0270579856
DE000A0DHT43

Stock exchanges: Vienna, Luxembourg, Amsterdam, Frankfurt

For enquiries: KA Finanz AG
Treasury – Financial Markets
Thomas Fendrich
1092 Wien, Türkenstraße 9
Tel.: +43 (0)1/31 6 31-640
Fax: +43 (0)1/31 6 31-505 oder 99640
E-Mail: t.fendrich@kafinanz.at

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