

EANS-Adhoc: KA Finanz AG / Notification of termination of the over-collateralisation agreement as a result of the termination of Moody's rating regarding the covered bank bonds taken over by KA Finanz AG from Kommunalkredit Austria AG by way of the merger

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12.11.2015

KA Finanz AG, Commercial Register number FN 128283b (KF), referring to its ad-hoc announcements dated 25/09/2015 and 16/10/2015, herewith informs that Moody's Rating Agency today communicated the termination of its rating of those covered bank bonds (as listed below) which were transferred to KF by way of the merger of Kommunalkredit Austria AG "Old" (KA Old) into KF as of 26/09/2015.

Thus, the agreement regarding the over-collateralisation (28% nominal over-collateralisation in the cover pool) of the below listed covered bank bonds issued by KA Old (the Over-Collateralisation Agreement), concluded by KA Old on 27/01/2011, is automatically terminated.

KF herewith notifies, that it will continue to hold a voluntary nominal over-collateralisation of 28% for the below listed covered bank bonds.

For newly issued covered bank bonds, KF aims to hold a voluntary nominal over-collateralisation of about 10%, as communicated in its ad-hoc announcement dated 16/10/2015.

A rating for KF's covered bank bonds by the rating agency Standard & Poor's is currently in preparation.

ISINs of the covered bank bonds concerned:

XS1202230204 XS1189108340 XS1045121784 XS1045221063 XS1046170699  
XS0236776877 XS0592235187 XS0973424152 XS1033673440

ISINs of all securities issued by KF which are admitted to trading on a regulated market:

AT0000329859; AT0000441209; XS0140045302; XS0144772927; XS0180539420;  
XS0185015541; XS0235597068; XS0236776877; XS0255439803; XS0257275098;  
XS0261832942; XS0279423775; XS0286975973; XS0354530916; XS0592235187;  
XS0973424152; XS1003354252; XS1016032457; XS1020014608; XS1033673440;  
XS1040273267; XS1045121784; XS1045221063; XS1046170699; XS1072804484;  
XS1270771006

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